

Strategy and Resources Scrutiny Committee 15 January 2024

Decisions

4. CAPITAL STRATEGY 2024/25

The Executive Councillor for Finance and Resources agreed to the following:

- Recommend the capital strategy to Council; and
- Note the summary capital programme

5. ANNUAL TREASURY MANAGEMENT STRATEGY STATEMENT REPORT 2024/25 TO 2027/28

The Executive Councillor for Finance and Resources agreed to recommend to Council:

- That this report, including the estimated Prudential and Treasury Indicators for 2024/25 to 2027/28 (inclusive) as set out in Appendix C, be approved.

6. GENERAL FUND (GF) BUDGET PROPOSALS 2024/25 AND UPDATE TO THE BUDGET SETTING CONTEXT

The Executive Councillor for Finance and Resources agreed to the following:

- Approve the GF revenue and capital proposals as presented in Appendices B(a), B(b), and C, pages 16 to 23, of the attached report, for inclusion in the GF BSR.
- Note the impact of the revenue proposals on the five year savings requirement identified in the GF Medium Term Financial Strategy (MTFS), section 3 page 9.
- To approve for inclusion in the GF BSR:
 - i. the creation of the Civic Quarter Development Reserve with the remit set out in section 5, pages 11 and 12,
 - ii. the allocation of £20m of general reserves to this new reserve,
 - iii. the allocation of £750k of general reserves to the Climate Change Fund, as set out in section 5, page 11.

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